

OIL AND GAS EXECUTIVE MANAGEMENT SESSION

FEBRUARY 1 - MARCH 1, 2003

DELEGATE BIOGRAPHIES

ALEKSEY Y. KONKOV

Director, Financial Department
Orenburggazprom, a subsidiary of Gazprom
Orenburg, Russian Federation

Mr. Konkov develops corporate strategies and organizes and conducts financial planning. He is most interested in observing how U.S. energy companies conduct strategic planning, project financing, corporate management and the role and function of finance departments. Overall, Mr. Konkov hopes to learn about how to attract foreign capital and investment from experienced U.S. oil and gas corporations. In this way, Mr. Konkov will effectively understand the views of potential partners to allow greater success. He has some English language capabilities.

IVAN M. MENSHIKOV

Deputy Director, Corporate Finance & Head of Project Finance Division
Tyumen Oil Company (TNK)
Moscow, Russian Federation

Mr. Menshikov oversees matters of financing, mergers and acquisitions, as well as corporate projects and privatization tenders. He is also responsible for all major asset based financing in the company, including financing through the U.S. Export-Import Bank. Currently his activities concern new offshore E&P projects near Sakhalin Island in the Russian Far East. Mr. Menshikov believes that upon the initiation of these projects, strategic partnerships will be needed. He has a Masters of Business Administration and speaks English fluently.

ALEKSANDER B. PANOV

Deputy Director of Planning and Budgeting
Tyumen Oil Company (TNK)
Moscow, Russian Federation

Mr. Panov is primarily responsible for cash flows and capital planning and control within TNK, one of Russia's largest vertically integrated oil companies. He implemented the restructuring of the finance, budgeting, and management reporting systems for TNK. Mr. Panov wishes to explore the issues of transparency and planning systems within US oil companies, as well as financial forecasting and modeling. He is also interested in issues of customer satisfaction and value-added production. He has ACCA certification and speaks English fluently.

VITALIY V. PROKOPENKOV

Head of Capital Markets
Tyumen Oil Company (TNK)
Moscow, Russian Federation

As the Head of the Capital Markets Department of TNK, Mr. Prokopenkov manages the company loan portfolio, long term liquidity management, coordinates the promissory note program as well as other borrowing programs, origination of local bonds and issuance, hedging, and contract settlement. He would like to observe U.S. oil company organization, matters of corporate governance, and budgeting. Mr. Prokopenkov speaks English fluently.



VICTOR I. ROTERMEL

Deputy General Director
Stroytransgaz-Oil, an affiliate of Stroytransgaz
Moscow, Russian Federation

Mr. Rotermel is an oil and gas engineer with both onshore and offshore technical expertise to complement his management experience. As Deputy General Director, he oversees matters of exploration and production of oil, gas, and gas condensate fields. Mr. Rotermel wishes to observe how a U.S. oil company is organized and how relationships are managed among contractors and service companies. He is interested in new technologies in E&P, especially deep drilling and equipment to monitor the quality of products extracted. Mr. Rotermel does not speak English.

OMAR D. ABDIEV

Lead Project Manager
Tengizchevroil
Atyrau, Kazakhstan

Mr. Abdiev is a technical specialist looking for enhanced Western project management techniques. He currently is managing a portfolio of projects totaling \$15 million and is also a mentor for fellow project engineers. Mr. Abdiev is interested in contracting strategies, control and supervision of financial plans and negotiation strategies. He would also like to become familiar with U.S. economic analysis techniques. Mr. Abdiev speaks English fluently.

NURIYA G. RAKHMETOVA

Chief Manager, Corporate Development
KazMunayGas
Astana, Kazakhstan

Dr. Rakhmetova has extensive economic, technical, and academic experience in the oil and gas industry. Currently she is involved in strategic planning and development of KazMunayGas, and has recently proposed methodologies that were implemented in the company. Dr. Rakhmetova would like to become familiar with the issues of oil and gas economics in the United States, as well as gain knowledge in the development of feasibility studies and financing, strategic planning, and corporate external relations with the government and the community. She has a PhD in economics and has an intermediate knowledge of English.

ALMA D. SULEIMENOVA

Deputy Director, Internal Audit and Control
KazMunayGas
Astana, Kazakhstan

In addition to her position as the Deputy Director of the Auditing Department of KazMunayGas, Ms. Suleimenova is a board member of the company's review committee. She is the chief of the auditing team that reviews all of KazMunaygas' PSAs with foreign partners. Ms. Suleimenova is interested in gaining more knowledge about PSAs and their procedures, as well as issues of corporate governance, corporate structure, and internal auditing. She has a fair knowledge of English.

RUSLAN A. YEVLOYEV

Senior Manager, Budgeting and Indicative Planning
KazMunayGas
Astana, Kazakhstan

Mr. Yevloyev is an energy management specialist that has assisted in projects with the Caspian Pipeline Consortium and Tengizchevroil. Mr. Yevloyev's responsibilities include the long term economic planning for KazMunayGas and its subsidiaries. Currently, he is working on the financial and planning details of the recent merger which ultimately created KazMunayGas early in 2002. He would like to become familiar with the strategies that companies utilize during a merger to reconcile different corporate philosophies and capabilities. He speaks English fluently.

NURTAS T. ZHOLDYBAYEV

Chief Financial Manager, Oil & Gas Production
KazMunayGas
Astana, Kazakhstan

Mr. Zholdybayev is the financial specialist responsible for the implementation of a World Bank oil field rehabilitation project in Western Kazakhstan. For this project, he plans to gather information on implementing advanced information systems, on which he seeks to gather more information. He also would like to gain exposure to international corporate finance management strategies. Mr. Zholdybayev states that the lack of international capital and experience in offshore projects is slowing down the potential for Kazakhstan to become a key player in the international market. Therefore, he is also looking for strategies to attract international capital. He has no English language skills.

ANDREI M. DZERAKH

Director, Investment and Corporate Management
Slavneft
Minsk, Belarus

Mr. Dzerakh represents the Belarusian operations of Slavneft, a vertically integrated oil and gas company that was formed nine years ago. His responsibilities include the implementation of investment projects, privatization, foreign investment, and subsidiary coordination within the territory of the Republic of Belarus. Mr. Dzerakh has published several articles on the advantages of investing in Belarusian corporations and is an advocate of transparency and corporate governance within his company. He is interested in receiving details in project financing, feasibility studies, information technologies for the energy sector, as well as establish business contacts. He speaks English at an intermediate level.

RAFIG M. ALIYEV

Advisor to the President
State Oil Company of Azerbaijan Republic (SOCAR)
Baku, Azerbaijan

Mr. Aliyev advises the President of SOCAR on all matters of economic analyses related to the activities of oil and gas exploration and processing. He is also the corporate point of contact for relations with the World Bank and the International Finance Corporation. Mr. Aliyev wants to observe Western management styles and financial mechanisms to facilitate future investment possibilities. He has an extensive oil and gas background and a fair knowledge of English.

ILGAR F. TAGHIYEV

Chief Accountant, Foreign Investments Division State Oil Company of Azerbaijan Republic (SOCAR)
Baku, Azerbaijan

Mr. Taghiyev is responsible for the accounting and financial management of SOCAR's various international activities, which primarily include U.S. and Russian energy companies. He would like to learn Western style management techniques so he may implement effective and reliable interaction among international clients. In the near future, he plans to implement internationally-accepted accounting standards. Mr. Taghiyev has speaks English at an intermediate level.

GEORGE Z. SUTIASHVILI

Chief Financier Economist
Georgian Oil
Tbilisi, Georgia

Mr. Sutiashvili leads all activities related to foreign investment, financial agreements, corporate planning, and contract management. He is interested in joint ventures, PSAs, and how U.S. oil companies develop corporate strategies. Mr. Sutiashvili is a PhD candidate and has a fair knowledge of English.

KHUDOYKUL MAHMUDOV

Deputy General Director
TajikNeftGaz
Dushanbe, Tajikistan

Mr. Mahmudov has over twenty years of experience in the oil and gas industry. He oversees matters of field construction, maintenance, logistics, and new ventures. He is interested in establishing contacts to encourage foreign investment for the rehabilitation of oil fields, as well as management and consulting on complex geological conditions. Due to recent changes in investment legislation in Tajikistan favoring the oil and gas sector, Mr. Mahmudov is interested in observing the new technologies available to increase the capacity of this state unitary enterprise. He does not speak English.

SOBITJON S. ABDURAKHMANOV

Head, Department of Development of Foreign Investment Projects
Uzbekneftegaz
Tashkent, Uzbekistan

Mr. Abdurakhmanov is an oil and gas financial specialist who monitors production sharing agreements in accordance to Uzbek law harmonizing investments. He coordinates feasibility studies and business plan development for field exploration and development projects, and is currently preparing ten investment projects worth approximately two billion dollars. Mr. Abdurakhmanov's interests include learning new developments in service contracts and ways to improve PSA laws. He speaks English fluently.

UMIDJAN T. ISRAILOV

Chief Specialist, Investment Projects Execution Team
O'ztashqinneftgaz
Tashkent, Uzbekistan

Mr. Israilov primarily focuses his work on attracting foreign investment into O'ztashqinneftgaz but is facing some challenges that he hopes to resolve after this program in the United States, such as corporate and financial management, project management, as well as learning techniques in how to attract foreign capital to Uzbekistan. Mr. Israilov has a good knowledge of English.

SHARIFJON A. TURSUNOV

Head, Department of Coordination of Foreign Investment Projects
Uzbekneftegaz
Tashkent, Uzbekistan

Mr. Tursunov is responsible for the realization of all projects involving foreign investors and partners. He is looking to visit U.S. companies that have experience in PSAs, and also wants to familiarize himself with U.S. energy legislation, as the laws regarding energy in Uzbekistan are currently in a dynamic stage. Mr. Tursunov is currently working towards a PhD degree and speaks English fluently.